Gold, silver price: Precious metals witness dip on MCX Check latest rates here

NEW DELHI. Both gold and silver prices have recorded a downfall on the Multi Commodity Exchange (MCX) on Wednesday, September 27, 2023.

Gold futures, maturing on October 5, 2023, stood at Rs 58,253 per 10 grams, after recording a marginal dip of Rs 173 or 0.31 per cent. The previous close was recorded at Rs 58,432.Similarly, silver futures, due on December 5, 2023, witnessed a downfall of Rs 657 or 0.92 per cent and were retailing at Rs 71,120 per kg on the MCX against the previous close of Rs 71,777.The price of gold varies for different regions in the country based on certain parameters such as the excise duty, making charges and the state taxes.

Vistara-Air India merger: Singapore Airlines aims for swift completion



NEW DELHI. Singapore Airlines said it wants to complete the merger of Vistara with Air India "as soon as possible", subject to remaining approvals fro

relevant authorities, reported news agency PTI.

The merger plan, which received the green light from the Competition Commission of India (CCI) on September 1, is set to grant Singapore Airlines a 25.1 per cent stake in Air India. Vistara, a joint venture in which Singapore Airlines holds a 49 per cent stake, will see its integration with Air India, with the remaining ownership being held by Tata Sons.

To address competition concerns stemming from the merger, both Singapore Airlines and Air India have made specific commitments to the CCI.In an official statement issued on Tuesday, Singapore Airlines expressed its appreciation for the CCI's approval of the merger and confirmed that both the airline and its subsidiary, Scoot, are committed to abiding by these commitments. Scoot operates under the umbrella of the Singapore Airlines group."Singapore Airlines continues to work with our partner Tata Sons and aims to complete the merger as soon as possible, subject to the remaining approvals from the relevant authorities," an airline spokesperson said in an e-mailed statement. Under the CCI's order, Air India and Singapore Airlines have committed to maintaining a minimum capacity and supply level for certain overlapping Origin and Destination (O&D) pairs between India and Singapore. These pairs include Delhi-Singapore, Mumbai-Singapore, Truchirappalli-Singapore, and Chennai-Singapore.

Taliban-ruled Afghanistan's currency becomes world's best performer this quarter

Over this period, the Afghan Afghani has surged by 9 per cent in value, attributed primarily to a significant influx of humanitarian aid and a boost in trade activities with neighboring Asian countries.

NEW DELHI. Afghanistan's currency, the Afghani, has unexpectedly claimed the title of the world's best-performing currency during the September quarter, as reported by Bloomberg's data analysis. Over this period, the Afghani has surged by 9 per cent in value, attributed primarily to a significant influx of humanitarian aid and a boost in trade

In an effort to assert control over their currency, the Taliban have implemented various measures, including prohibiting the use of US dollars and Pakistani rupees in local transactions. Moreover, they have imposed stringent restrictions on the outflow of US dollars from the country. The regime has even gone so far as to criminalize online currency trading, threatening offenders with imprisonment, as Bloomberg highlights.Despite this currency success, Afghanistan remains a nation grappling with pervasive poverty and a dire human rights record on the global stage. While Afghani has recorded a 14 per cent gain in value over the past year, it currently holds the third position on the global currency performance list, trailing behind the currencies of Colombia and Sri Lanka. Afghanistan's isolation from the global financial system due to international sanctions is highlighted in a recent World Bank report. The report



a grim picture, citing high unemployment rates, two-thirds of households struggling to meet basic needs, and a shift from inflation to deflation in the country.

n a bid to alleviate economic hardships, the United Nations has been dispatching regular shipments of US dollars, totaling up to \$40 million, aimed at supporting impoverished Afghans for an extended period, starting from the end of 2021.

Currently, money changers, known locally as "sarraf," play a pivotal role in

facilitating foreign currency

They operate stalls in markets or establish businesses in cities and villages across Afghanistan. The open-air market of Sarai Shahzada in Kabul serves as the de facto financial center of the nation, where tens of millions of dollars are exchanged daily. As confirmed by the central bank, there are presently no trading restrictions in place.Due to financial sanctions, nearly all remittances to

Afghanistan now rely on the Hawala transfer system, upon which

sarrafs heavily depend.
The United Nations estimates that Afghanistan requires approximately \$3.2 billion in assistance for this year, yet only \$1.1 billion has been provided, according to the financial tracking agency of the international organization.

ast year, the United Nations expended approximately S4 billion in response to the critical hunger threat faced by 41 million people in Afghanistan.

Signature Global makes strong debut as shares lists 15% higher than IPO price

NEW DELHI. Signature Global enjoyed a strong debut on Dalal Street on Wednesday as its shares were listed at Rs 445 per share on the Bombay Stock Exchange (BSE), reflecting an impressive premium of 15.58 per cent over the issue price of Rs 385 per share.On the National Stock Exchange (NSE), Signature Global shares made an equally strong debut, with a listing price of Rs 444 per share, constituting a premium of 15.32 per cent.Shivani Nyati, Head of Wealth, Swastika Investmart Ltd, said, "The

listing was in line with expectations, given the good response that the IPO received. Signature Global is a leading real estate developer in Delhi-NCR, but it has a history of losses and faces concentration risk and stiff competition from other developers."

After this listing, investors should consider booking profit; however, those who want to hold it should maintain a stop loss at Rs 400," Nyati added.Signature Global's initial public



offering (IPO) was open for subscription from September 20 to September 22.

The IPO received significant investor interest, with a total subscription of 11.88 times. Notably, retail investors showed substantial enthusiasm, with a subscription rate of 6.82 times for their portion, while the Non-Institutional Investors' (NII) category was oversubscribed at 13.54 times.Qualified Institutional Buyers (QIBs) demonstrated robust demand, subscribing 12.71 times.he total issue

size for the Signature Global IPO was Rs 730 crore, comprising a fresh issuance of 15,662,338 shares, amounting to Rs 603 crore, and an offer for sale (OFS) of up to 3,298,701 equity shares, totaling Rs 127 crore, by the promoter and promoter

Proceeds from the IPO will be allocated towards settling or prepaying a portion or all of the outstanding borrowings,

as well as capital infusion into various subsidiaries, including Sternal Buildcon, Signatureglobal Homes, Signatureglobal Developers, Signatureglobal Business Park, and ignatureglobal Homes. Additionally, ie funds will facilitate inorganic growth through potential acquisitions.

ICICI Securities Ltd, Axis Capital Ltd. and Kotak Mahindra Capital Company Ltd served as the book running lead managers for the IPO, while Link Intime India Pvt Ltd acted as the IPO registrar.

Arkade Developers Ltd. Acquires 3 Acre Land Parcel at Bhandup West from Copper Rollers Pvt. Ltd. for composite value of Rs. 103.88 Crores.

Mumbai : Arkade Developers Ltd. (formerly known as Arkade Developers Pvt. Ltd.) (Arkade) has completed the acquisition of approx. 3 Acre industrial plot in Eastern suburb of Bhandup West from M/s Copper Rollers Pvt. Ltd. We have perused the document pertaining to registration of conveyance deed done at Vikhroli on 26th September 2023. The composite deal value amounts to Rs. 103.88 which includes Transaction Value of Rs. 98 Crore plus Stamp duty of Rs. 5.88 Crore. The document "Conveyance deed "indicates that the possession is duly handed over to Arkade and entire consideration has been received by the seller/s. Arkade had acquired land parcel in Mulund west in the month of February this year. Apart from this land acquisition, Arkade has received letter of intent from 4 societies for redevelopment projects, and has been confirmed as a preferred developer in 1 project inMumbai Metropolitan Region. Currently, Arkade is developing 5 ongoing projects with developable area of approx. 1.8 million square feet with 4 of the projects expected to be completed by December 31, 2025 (per RERA filings) and the remaining 1 project expected to be completed by June 30, 2027 (per RERA filings). Arkade is also planning to launch 2 upcoming projects in Vile Parle East and Malad West with developable area of 0.4 million square feet. Mr. Amit Jain CMD, Arkade, while confirming the same said that, "We are looking forward to launch exclusive mixed use project offering 2 & Samp; 3 BHKs in eastern region of MMR. This acquisition is in line with our strategy of acquiring projects in Eastern region of MMR." Notably, Arkade has filled a Draft Red Herring Prospectus with SEBI earlier this month with intention to raise up to Rs. 430 Crore from an initial

🕽 बैंक ऑफ़ बड़ौदा Bank of Baroda

Maninagar (West) Branch, Gujarat, India. Tel- 079 25462740

NOTICE то

INDER SUB-SECTION (2) OF SECTION 13 OF THE SARFAESI ACT, 2002) M/s Unique Intertrade Private Limited
Directors: 1. Mrs Reena Surana, Director 2 Mr Bimal pat Surana

Survey No 77 Church Road, K Channasandra, Benga	luru Rural, Karnataka - 560043		
To, GUARANTORS :			
Reena Pankaj Surana G2 block 6, Ganga Chelston, Silver spring road Marathahalli, Bengaluru - 560038	 Urmila Bothra D -4 Vijay Tower, Opp Abad Dairy Kankaria Road, Maninagar, Ahmedabad 		
Bimal Pat Surana 605 Neelamber Appartment, Nr Seemanth Vihar Kaushambi, U.P.	 Meera Jain A 104 A J Residency, Velayutham Road, B/H A J Stadium, Sivakashi Virudhunagar, Tamilnadu -626123 		
Pankaj Surana G2 block 6, Ganga Chelston, Silver spring road Marathahalli, Bengaluru - 560038	7. Pankaj J Bothra A 104 A J Residency, Velayutham Road, 3/H A J Stadium Sivakashi Virudhunagar, Tamilnadu -626123		
Anil C Bothra D -4 Vijay Tower, Opp. Abad Dairy Kankaria Road, Maninagar, Ahmedabad			

Dear Sir/Madam

Re: Credit facilities as CC limit and BGECL with our Mani Nagar West (EDB)

We refer to our Letter dated 30.11.2015 conveying sanction of various credit facilities and the terms of sanction rsuant to the above sanction you have availed and started utilizing the credit facilities after providing security for the me, as hereinafter stated. The present outstanding in various loan/credit facility accounts and the security interest ated for such liability are as under:

type of facility	(in iakns)	Interest	as on date of notice (including interest up to date of notice)
CC Limit	Rs. 2,90,00000/- (Two crore Ninty Lakh only)	11.55%	Principal: Rs. 2,90,00,000 interest up to 31/07/2023@ rate of 11.55% Rs.1310001.39 Penal Interest upto 31/07/2023@ rate of 2%: Rs.4767.12 Total - Rs. 3,03,32,636.39
BGECL Term Ioan	Rs. 81,00,000/- (Eighty one lakh only)	9.25%	Principal: Rs. 81,00,000 /- Interest up to 31/07/ 2023@ rate of 9.25% Rs. 1,87,474.06 Penal Interest upto 31/07/2023 @ rate of 2%: Rs. 1,331.50 Total - Rs. 82,88,805.56

Nature Limit Rs. Rate Outstanding (Contractual Dues)

(a) Equitable Mortgage of Flat No. D/3, 4Th Floor. Vijay Tower Near Kankaria Lake Besides Hill Park Society, Kankaria Road Mani Nagar, Ahmedabad, Area of Flat 142,14 Sq Mirs and Carpet Area 97.53 on meter Approx. Stands record in the name of Ms Meera Jumarmal Bothra. Boundries: East: Building margin and Road, West: Flat No. D4, North: Building Margin, South: Passage and Flat No. D/02

(b) Equitable Mortgage of Flat No. D/4.4th Floor. Vijay Tower, Near Kankaria Lake, Besides Hill Park Society, Kankaria Road, Man Nagar Ahmedabad, Area of Flat 142,14 Sq Mirs and Carpet Area 87.53 sq meter Approx. Stands record in the name of Ms Umila Chandalmal Bothra. Boundries: East. Flat No. D.3, West. Building Margin. North: Building Margin, South. Passage and Flat No. D/01

North: Suiding Margin, South: Passage and Hist No. DIOI (C) Equitable Mortgage of Flat No. 2, Ground Floor, GM Elegano: Apartment Property Bearing Site No. 34,35 and 36, CMC Rath No. 5562,5563 and 5564, situated at Halagevaderahal village, 3rd Main Road, Off Kenchenahali Road, Near State Band of India, BEML Layout, RR Nagar Branch, keng-Hobil Bangalore South Taluk, Bangalore-590098 stands record in the name of Reena Pankaj Surana and Pankaj Surana The boundaries are: East: Deccan Arcade Apartment/private property, West: Public Road, North: Public Road, South: private property No. 37.

(d). Hypothecation Agreement dated 30.11.2015 of stock, Boo debts and Plant & Machineries.

In the Letter of Acknowledgement of Debt dated 28.12.2021 you have acknowledged your liability to the Bank to the tun of Rs.28128369.73 (Rupees Two Crores Eighty One Lacs Twenty Eight Thousand Three Hundred Sixty Nine and Paisas Seventy Three Only) as on 98.11.2.2021 for OECL. As you are aware, you have committed defaults in compliance of the Terms and conditions of the Sacro in above loss and you have not complied by ensuring desired turn over in the account as per the terms of sanction (mention here the Technical reason of NPA in the part of the Borrower).

Technical reason of NPA in the part of the Borrower).

Consequent upon the defaults committed by you, your loan account has been classified as non-performing asset on 29.07.2023 in accordance with the Reserve Bank of India directives and guidelines. In spite of our repeated requests and demands you have not compiled the Terms and Conditions.

Having regard to your inability to meet your liabilities in respect of the credit facilities duly secured by various securities mentioned in para 1 above, and classification of your account as a non-performing asset, we hereby give you notice undes sub-section (2) of section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and call upon you to pay in full and discharge your liabilities to the Bank aggregating Rs. 33.62; 441.94 (THREE GRORE EIGHT'S XL AAHT INENTY ONE THOUSAND FOURT YONE FOURT YONE AND PAISE NINTFIVE ONLY) INCLUDING INTEREST AND CHARGES UPTO 31.07.2023 as stated in para 1 above within 60 days from the date of this notice. We further give you notice that failing payment of the above amount with interest to the date of the above amount with interest to the date of the above amount with interest to the date of the above amount with interest to the date of the above amount with interest to the date of the above amount with interest to the date of payment, we shall be free to exercise all or any of the rights under sub-section (4) of section 13 of the said Act, which

Please note that, interest will continue to accrue at the rates specified in para 1 above for each credit facility until paymen full.

in full.

We invite your attention to sub-section 13 of the said Act in terms of which you are barred from transferring any of the secured assets referred to in pars 1 above by way of sale, lease or otherwise (other than in the ordinary course of business without obtaining our prior written consent. We may add that non-compliance with the above provision contained in sectio 13/13) of the said Act, is an offence punishable under section 29 of the Act.

We further invite your attention to sub section (8) of section 13 of the said Act in terms of which you may redeem the secured assets, if the amount of dues together with all costs, charges and expenses incurred by the Bank is tendered by you, at any time before the date of publication of notice for public auction/inviting quotations/tender/publication and orbit of the notice as above, your right to redeem the secured assets will not be available. Please note that this demand notice is without prejudice to and shall not be construed as waiver of other rights or remedies which we may have, including without limitation, the right to make further demands in respect of sums owing us.

Chief Manager & Authorized Officer

IndoStar Home Finance Private Limited

Regd. Office: - Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093 CIN: 1: U65990M+2016PTC271587 Tel: +91 22 45107701 Email: connect@indostarhfc.com; Website: www.indostarhfc.com

NOTICE

Notice is hereby given in terms of paragraph 93 of the Master Direction— Non-Banking Financial Company — Housing Finance Company (Reserve Bank) Directions, 2021, that the branch office of the Company located at Gurubandhu, 1" Floor, Opp Kotecha Girls High School,kotecha Nagar,main Road, off Kalawad Road,bhakti Nagar, Rajkot-360002 GST No. -24AAEC10095E12X will be closed with effect from close of business hours of 26" December, 2023 as operations are being shifted to a nearby branch office located at 4" Floor, Office No. 411, R K WORLD TOWER, 150 Feet Ring Road, Sheetal Park, Shastri Nagar, Deberg Marce, Palket Guitatt 380006. Pharam Nagar, Rajkot, Gujarat 360006. In case any assistance is required, yong contact the nearest branch office as mentioned above or send an email t connect@indostarhfc.com

his notice may be accessed on the Company's website (www.indostarhfc.com) For IndoStar Home Finance Private Limite

Notice under Section 13 (2) of Securitization and Reconstr

INDOSTAR HOME FINANCE PRIVATE LIMITED

Financial Assets and Enforcement of Security Interest Act, 2002

the undersigned being the authorized officer of IndoStar Home Finance Private Limited ("IHFPL"), hereby give the following notice to the bel entioned Borrower(s) who have deliberately failed to discharge their legal and contractual liability(ies) i.e. defaulted in the repayment of the lo

memoine borrowerts) who have deliberately failed to discharge interfered and contractual inability(ies) i.e. certainted in the repairment of the total mount i.e. principal as well as the interest and other charges accrued thereon under the Home Loan advanced/granted to them by IndoStar Home Finance Private Limited and as a consequence thereof, the said Loan(s) have become Non-Performing Assets (NPAs) in the books of the IHFPL is accordance with applicable RBI regulations. Accordingly, Demand Notice(s) were Issued to them under Section 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002 and rules there-to ("SARFAESI Act"), on their last Known addresses through India Post and were also affixed on outer door Other conspicuous part thereto as per the applicable provisions of SARFAES Act. As such the said Borrower(s) are hereby intimated/put to notice by way of publication of this Demand Notice to clear their entire outstanding these under the Home. Loan facilities availed by them from IHFPI caniest secretifies creater by them in favour of IHFPI he details of which are

PROPERTY DETAILS

Property Bearing: All that piece and parcel of the Property Bearing No. F-502 in 5th Floor, Admeasuring Area 108 Sq Mtrs or 129 Sq. Yrds (super Built Upvea In Dev (Chenpur) Commercial & Housing Co-operative Society Lto in Scheme Ganesh Homes Situated Land in Bearing Survey No. 53-45 on Plot No. 111 Paike Sub Plot No.2 of Tps No.66) Mouja Chenpur, Taluka Ghatlodia

our Boundaries: North: Flat No. F-501, South: Staircase, East: Flat No.

-504, Prest: June Broud. roperty Bearing: All that piece and parcel of the Property Bearing Residentia ouse Plot No 57, S R 25812, 258/1 Block No. 318 & 319, New Block No 318 ituated at Shubh Villa B/h Shiv Shakti Industrial Village Sanki, Taluka Palsana

our Boundaries: North: Plot No. 58, South: Plot No. 56, East: Society Road

Property Bearing: All that piece and parcel of Property Bearing Flat No 110 on at Floor Admeasuring Carpet Area 296.37 Sq Feet Without Roof Rights (1bhb). Shivalik Residency (Shivam Residency) Constructed on Plot No 138 To 141, survey No 102/1, 102/2 Block No. 104 & 105 Paiki, Situated at Village

our Boundaries: North: Flat No. 109, South: Flat No. 101, East: Othe

roperty Bearing: All that piece and parcel of the Property Bearing Non-oricultural Plot of Land in Mauje Vadodara Kasba, Vadodara Lying Being Land caring Vibhag B, Tikka Ne. 27/18, C. S. No. 1962/1/a/paik & 1962/1/a/1, Total and Admeasuring 3780 Sqfts., Known As "Gokuldham Apartment" Palki Flat

o. 403 on 4th Floor, Construction Admeasuring 525 Sq. Fts., At Registration

Four Boundaries: North: Anupam School, South: Public Road, East: Flat No

402, West: Pasran Society

1402, West: Pasran Society

1402, West: Pasran Society

1403, West: Pasran Society

1403, West: Pasran Society

1404, West: Pasran Society

1405, West: Pasran

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operty, West: Society Road

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OVINDBHAI GAV

CO-BORROWER

KALIMODADIN

IJAMODDIN SHEI

CO-BORROWER

BHARVAD

Nidhi Sadan Company Secretary

Wardwizard Innovations & Mobility Ltd. Welcomes Distinguished Independent Directors to Strengthen Leadership Team

Vadodara: Wardwizard Innovations & Mobility Ltd., a leading manufacturer of electric vehicles under the 'Joy e-bike' brand in India, proudly announced the appointment of two distinguished professionals, Dr. John Joseph and Lt. General Jai Singh Nain (Retd), as Non-Executive Independent Directors. Dr. John Joseph, an eminent professional with an impressive academic background, joins Wardwizard Innovations & Mobility Ltd as Non-Executive Independent Director. With over 39 years of experience in Central Excise and Customs, including roles such as Special Secretary to the Government of India and Chairman/member of CBIC, Dr. Joseph brings a wealth of governance expertise. His commitment to public service and integrity is evident in his roles as a whole-time Director at GST Network (GSTN) Government of India and in directorships in

DEMAND NOTICE

₹ 11,85,133/-

Eighty-Five Thousand One

Date: - 18/09/2023

Authorised Officer IndoStar Home Finance Pvt Ltd.

various corporates. Dr. Joseph's vast experience and integrity align seamlessly with Wardwiz-ard's mission to lead the way in electric mobility solutions. Lt. General Jai Singh Nain (Retd), a distinguished veteran with nearly four decades of service in the Indian Army, assumes the role of Non-Executive Independent Director at Wardwizard Innovations & Mobility Ltd. His career spans various strategic, operational, and functional roles, including drafting the Indian Army Vision 2050 and establishing the First Regional Technology Node in Pune. Lt. General Jai Singh Nain's commitment to sustainability is evident in his initiatives, such as the induction of Electric Vehicles and Renewable Energy projects. With his multifaceted expertise and innovative mindset, he is poised to make significant contributions to Wardwizard Innovations & Mobility Ltd.

Honda Motorcycle and Scooter India introduces the 'Activa Limited Edition'

New Delhi : Honda Motorcycle & Scooter India (HMSI), the country's largest scooter manufacturer, today introduced the Activa Limited Edition. Attractively priced at Rs. 80.734 (ex-showroom. Delhi), the new Honda Activa Limited Edition promises an unmatched package of so-phistication with functional design and superior riding experience. Bookings are now en and it will be available at all Honda Red Wing dealerships across the country for a limited period. Commenting on the launch of the new Honda Activa Limited Edition, Mr. Tsutsumu Otani, Managing Director, President & Motorcy, CEO, Honda Motorcy cle & Scooter India, said, "Activa has revolutionized the Indian two-wheeler segment and delighted millions of In-Maintaining popularity across all age groups, it is India's most loved scooter. We are confident that the launch of this new Limited Edition Activa will further excite our customers, especially the new generation buyers." Introducing Honda's new limited edition offering, Mr. Yogesh Mathur, Director, Sales and Marketing, Honda Motorcycle & Scooter India, said, "We are pleased to announce the launch of Activa Limited Edition ahead of the auspicious festive season with

striking looks, smart advanced

features and a trusted reliable

engine. As we strive to meet



the evolving customer aspirations, HMSI will continue to raise the bar and introduce new-age offerings to provide an unmatched ownership experience." Honda Activa Limited Edition: Carrying forward its iconic design identity the Activa Limited Edition further amplifies India's most loved scooter's style persona with enhanced dark colour theme and black chrome ele ments, first time on an HMSI product, along with striking stripes on the body panels. The Activa 3D emblem gets premium black chrome garnish while the rear grab rail also gets a body color dark finish. Meticulously crafted for newage young buyers, the Activa Limited Edition boasts two attractive colour shades: Matte Steel Black Metallic and Pearl

Further enhancing the overall convenience factor, it now gets alloy wheels in the DLX variant as well while the top-spec variant features Honda's revolutionary Smart Key. At the heart of the Activa Limited Edition lies a 109.51cc, single cylinder, BSVI OBD2 compliant PGM-FI engine that develops 5.77 kW power and 8.90 Nm of torque.